

ACCREDITATION EVIDENCE

Title: Wesswick Foundation Request for Funding

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Date: 2017

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Classification: Resource

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Redacted: No



Wesswick Foundation

Request for Funding

The purpose of the Arlene and Louise Wesswick Foundation is to support endeavors in the Humanities (including History), Arts and Education that benefit the students of Western Wyoming Community College and the larger community. Applicants should fill out the form below, giving a detailed description of how the proposed project will fulfill this purpose, and attach a detailed budget.

Project Title:

Tentative Date(s):

Location of the Event:

Expected Attendance:

Description of the event and how will it benefit WWCC students and the community:

Publicity Plan. How will you publicize the event, so that the maximum number of people know about it?

TOTAL REQUEST FROM THE WESSWICK FOUNDATION:

(Please include on a separate page a detailed budget and include information on matching sources of funding, if any, whether you will charge for this event, and if so how much.) Submit completed application toeither via email or hard copy.)

I agree to include The Wesswick Foundation in all publicity and distributions for, from and at the event.

Signature of Applicant

DECLARATION OF GIFT

Establishing the Arlene and Louise Wesswick Endowment for Arts, Education, and Humanities.

- 1. Initial Gift. The Arlene Wesswick Trust hereby gives to the Western Wyoming College Foundation, a Wyoming nonprofit corporation (the "Foundation"), under the terms and conditions contained herein, the principal sum of \$150,000.00
- 2. Establishment of the Fund. A permanent fund shall be established on the books of the Foundation which shall be known as the Arlene and Louise Wesswick Endowment for Arts, Education, and Humanities ("Fund"). The property transferred herewith shall be the initial property of the Fund.
- 3. Property of the Fund. The Fund shall include the property transferred herewith. As an endowment fund, it shall also include all undistributed income and net appreciation. The Fund shall also include such property as may from time to time be transferred to the Foundation from the donor herein or any other source to be included in the Fund. The property of the Fund shall be the property of the Foundation held by it in its corporate capacity and shall not be deemed a trust fund held by it in a trustee capacity. The Foundation shall have the ultimate authority and control over all property in the Fund, in accordance with the Articles of Incorporation and Bylaws of the Foundation (as they may be amended from time to time) and the terms of this Declaration of Gift applied in a manner not inconsistent with the Articles and Bylaws.
- 4. Distributable Funds; Frequency of Distributions.

Distributable Funds. Subject to the provisions of Paragraph 9 hereof, distribution of the Fund shall be made in accordance with the provisions of the Uniform Management of Institutional Funds Act (W.S. 17-7-201 through 205) in amounts determined from time to time by the Board of Directors for the purpose provided in paragraph 5 hereof. In determining the amounts to be distributed from the Fund, the Board of Directors shall consider the Foundation's long and short term needs in investments of the Fund, price level trends, general economic conditions, the desirability of maintaining the real value of the permanent funds of the Foundation, and any and all other factors which it deems relevant in its sole discretion. In no event will such distributions from the Funds be less than a reasonable rate of return.

Frequency of Distributions. Distributable funds shall be distributed not less than annually.

5. Purpose of Fund.

Purpose of Fund. The Foundation shall use the distributable funds of the Fund in support of The Children's Center and events, lectures, publications, etc. which are chosen annually by the Wesswick Committee. The Wesswick Committee is comprised of three to five members of the Western Wyoming Community College community. The Children's Center will receive a maximum amount of \$1,000.00 each year with the remainder to be used for the Arts, Education, or Humanities as determined by the Wesswick Committee. Both the Wesswick Committee and the Children's Center will be allowed to accrue funds in the account year after year to be spent at a future date. However, while they are accruing funds, they (specifically the Children's Center) will still be allotted their maximum amount of \$1,000.00 each year.

- 6. Commingling of Property. The property of the Fund may be commingled with other Foundation property for administrative and investment purposes.
- 7. Memorialization of Gift. The Foundation shall appropriately memorialize the Fund in the Foundation's annual report for as long as the Fund remains in existence.
- 8. Identification of Gift. All distributions from the Fund shall be identified to the beneficiary as coming from the Fund and the Foundation.
- 9. Variances. Notwithstanding anything herein to the contrary, the Fund shall at all times be held and administered in accordance with the provisions of the Articles of Incorporation of the Foundation. The undersigned Transferor(s) acknowledge(s) that under the provisions of the Articles and applicable tax regulations, the Board of Directors of the Foundation has the power and the duty to modify any restriction or condition on the distribution of funds for any specified charitable purpose if, in the sole judgment of the Foundation's Board (without the approval of any participating trustee, custodian or agent), such restriction or condition becomes, in effect, unnecessary, incapable of fulfillment or inconsistent with the charitable needs of the State of Wyoming. [From Treasury Regulation, Section 1.170A-9(e)(11)(v)(B)(1)].
- 10. Interpretation of Agreement. It is intended that the Fund shall be a component part of the Foundation and that nothing in this Declaration of Gift shall affect the status of the Foundation as an entity which is a qualified charitable organization. This Declaration of Gift shall be interpreted in a manner consistent with the foregoing intention and so as to conform to the requirements of the Internal Revenue Code and any regulations issued pursuant thereto applicable to the intended status of the Foundation.

11. Administrative Assessment. Consistent with its practice adopted from time to time with respect to other funds, the Foundation may from time to time make a charge to the Fund in an amount reasonably calculated to reimburse the Foundation's direct and indirect costs incurred in the administration of the Fund.

This Declaration of Gift is made and effective as of the _____day of _____, 2017.

The Foundation hereby accepts the foregoing gifts and the conditions thereof.

Western Wyoming College Foundation

Ву_____

President

Date

Hello Humanities and Arts Division, plus Education and History folks,

Today in our Humanities and Arts Division meeting, the Wesswick Visiting Writers Committee is going to solicit for speakers/writers/performers in order to get a writer or speaker for next year. While the Wesswick Committee usually solicits speakers/writers on its own, we do want to see if others have ideas or connections that would be of benefit to the school and students.

The charter for the Wesswick Committee for Visiting Writers is for the Humanities (which includes the usual definition of the discipline of History), Education, and Arts as per our patronesses' will and the committee's charter.

Currently, the endowment generates **between \$6,000 to \$8000 a year**, depending on the stock market, to use for speaker's fees/honoraria. In our current model, we hope to bring in **one or two** speakers/writers/performers a year, and to plan for it a **year in advance**, so that we can get PR material together in advance, as well as make connections with FYE and/or to plan a panel discussion or other related events, in order to get the most out of the investment. Usually, the best events are those that take place in **early Fall** before the weather gets bad, when students are fresh, and there's educational connections to curricula.

We're not looking for a brainstorming list of potential speakers/writers/performers. Rather, we're looking for you to make the connections to see if the presenter is available and if the funds are close to what they'd charge. We don't currently have a deadline, which might change in the future. Thus, we may decide upon speakers et al on a first come, first served basis.

I'm attaching our form to help guide you, and please let us know if you have questions, either in the meeting or by email. Also, please disseminate this information out to any adjuncts who might be interested. Wesswick Committee members include myself, Jessica Dean, and Michelle Zuppa.

Thanks, Chris

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